

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2024

Form Preparer Name:
Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	104,966,845	111,254,879	5.99 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	70,102,633	72,547,830	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	70,102,633	72,547,830	3.49 %
F. Permissible Exclusions to the School Tax Levy Limit	2,241,114	3,162,248	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	67,861,519	69,404,748	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	67,861,519	69,385,582	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	19,166	
Public School Enrollment	4,175	4,140	-0.84 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	14,428,132	15,313,687
Assigned Appropriated Fund Balance	1,162,294	2,166,653
Adjusted Unrestricted Fund Balance	4,198,674	4,450,195
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE - MAY 2023	For the cost of any object or purpose for which bonds may be issued.	776,109	786,309	A new Capital Reserve was proposed on May 16, 2023 with a cap of \$10M to be used to help offset local taxes for the next Capital Project.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	1,143,439	1,149,289	To be used for Workers Compensation Payments.
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	27,993	28,143	To be used for Unemployment Insurance Payments.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			

Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY CLAIMS	To cover incurred liability claims.	2,782,300	2,824,300	To be used for Liability Claims Payments.
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	2,168,982	2,260,000	To be used for Tax Certiorari Payments.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	3,090,083	3,127,583	To be used for Employee Benefit Payments due to employees upon their termination of service.
Retirement Contribution	EMPLOYEE RETIREMNET CONTRIBUTION	For employer retirement contributions to the State and Local Employees' Retirement System.	1,638,523	1,657,723	To be used for ERS Retirement Contribution Payments.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS RESERVE		2,437,005	2,465,805	To be used for TRS Retirement Contribution Payments.
Single Other Reserve	DEBT SERVICE RESERVE		363,698	1,014,535	To be used for Debt Service Payments.

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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